

May 9, 2014

Consolidated Results for Fiscal Year 2013: April 1, 2013 – March 31, 2014

(All figures in millions of yen, rounded to the nearest million, unless otherwise specified)

I. Summary of Consolidated Results

1. Operating results (percent change from previous year in brackets)

	FY 2013	FY 2012
Net sales	1,897,766 [+13.9%]	1,666,640 [+5.9%]
Operating income	143,347 [+55.9%]	91,960 [-11.8%]
Ordinary income	142,865 [+50.2%]	95,125 [-11.6%]
Net income	101,296 [+88.6%]	53,712 [-3.7%]
Net income per share*	72.48	38.43
Diluted net income per share*	—	—
Net income/shareholders' equity	11.7%	7.1%
Ordinary income/total assets	7.7%	5.9%
Operating income/net sales	7.6%	5.5%

* Yen

Note:

- Comprehensive income—
 ¥146,102 million during fiscal 2013, ¥117,515 million during fiscal 2012.
- Equity in earnings (losses) of affiliates—
 ¥(1,756) million during fiscal 2013, ¥(166) million during fiscal 2012.

2. Financial position

At fiscal year end, March	2014	2013
Total assets	1,915,089	1,800,170
Net assets	925,766	824,451
Net worth/total assets	47.7%	45.1%
Net worth per share*	653.15	581.05

* Yen

Note:

- Net worth consists of shareholders' equity and accumulated other comprehensive income.
- Net worth as of March 31, 2014, was ¥912,699 million; as of March 31, 2013, ¥812,080 million.

3. Cash flows

	FY 2013	FY 2012
Cash flows from operating activities	244,152	126,008
Cash flows from investing activities	(103,753)	(278,518)
Cash flows from financing activities	(105,070)	166,244
Cash and cash equivalents at end of period	143,139	104,008

II. Cash Dividends

Fiscal year	Cash dividends per share*				Total annual dividend amount	Dividends/ consolidated net income	Dividends/ consolidated net worth	
	Q1	Q2	Q3	Q4				
2012	—	7.00	—	7.00	14.00	19,567	36.4%	2.4%
2013	—	7.00	—	10.00	17.00	23,756	23.5%	2.6%
2014 (forecast)	—	8.00	—	9.00	17.00		26.4%	

* Yen

Note:

Q4 fiscal 2013 dividend includes ¥8.00 ordinary dividend and ¥2.00 special dividend.

III. Forecast for Fiscal 2014 (April 1, 2014 – March 31, 2015)

(percent change from same period of previous year in brackets)

	For Q1–Q2	For the fiscal year
Net sales	973,000 [+5.9%]	2,016,000 [+6.2%]
Operating income	67,000 [–9.8%]	150,000 [+4.6%]
Ordinary income	67,000 [–8.1%]	151,000 [+5.7%]
Net income	39,000 [–16.4%]	90,000 [–11.2%]
Net income per share*	27.91	64.41

*Yen

Note:

Performance forecasts are based on the best information available at this time, but actual results may diverge from these forecasts due to a variety of factors which cannot be foreseen.

IV. Other Information

1. Changes in significant subsidiaries which affected scope of consolidation during the fiscal year: None.
2. Changes in accounting principles/procedures, changes in methods of presentation
 - 1) Changes in accounting policy

Consolidated balance sheets:

Accounting Standard for Retirement Benefits (ASBJ Statement No. 26) and Guidance on Accounting Standard for Retirement Benefits (ASBJ Guidance No. 25) are applied from March 31, 2014 (except the provisions of Article 35 of the Accounting Standard for Retirement Benefits and Article 67 of the Guidance on Accounting Standard for Retirement Benefits). As an effect of this change, net defined benefit liability is now recorded as the amount of retirement benefit obligations less the fair value of plan assets. Unrecognized actuarial gains/losses and unrecognized prior service costs are recorded in net defined benefit liability and net defined benefit asset.

In accordance with the interim measures stipulated in Article 37 of the Accounting Standard for Retirement Benefits, the effect of this change as of March 31, 2014, is recorded as remeasurements of defined benefit plans under accumulated other comprehensive income.

As of March 31, 2014, net defined benefit asset is ¥2,369 million and net defined benefit liability is ¥143,523 million. Total accumulated other comprehensive income decreased by ¥25,094 million, and net worth per share decreased by ¥17.96.

3. Number of shares outstanding

Fiscal year ended March	2014	2013
Number of shares outstanding at end of period	1,402,616,332	1,402,616,332
Number of shares of treasury stock at end of period	5,230,736	5,016,645
Average number of shares outstanding during period	1,397,501,330	1,397,651,465

V. Summary of Non-Consolidated Results

1. Results for fiscal 2013 (April 1, 2013 – March 31, 2014)

(1) Operating results (percent change from previous year in brackets)

	FY 2013	FY 2012
Revenue	45,408 [+52.2%]	29,827 [-49.9%]
Operating income	32,026 [+64.9%]	19,420 [-54.0%]
Ordinary income	34,142 [+65.5%]	20,635 [-52.8%]
Net income	35,018 [+69.9%]	20,607 [-54.1%]
Net income per share*	25.06	14.74
Diluted net income per share*	—	—

* Yen

(2) Financial position

At fiscal year end, March	2014	2013
Total assets	1,084,883	1,083,043
Net assets	463,203	437,968
Net worth/total assets	42.7%	40.4%
Net worth per share*	331.48	313.37

* Yen

VI. Overview of Consolidated Results

1. Consolidated group results

The global economy during the fiscal year was on a path of gradual recovery with continuing growth in the US and signs of improvement in Europe, but the management climate was obscured by slower growth in China and other emerging economies. Although the Japanese economy was on a path of recovery with a correction of the overvalued yen and a wealth effect from higher stock prices resulting in improved corporate earnings and revived consumer spending, the effect of instability in the global economy remained a concern.

Consolidated net sales of Asahi Kasei Corp. and its consolidated subsidiaries and equity-method affiliates (the Asahi Kasei Group) increased by ¥231.1 billion (13.9%) from a year ago to ¥1,897.8 billion, with domestic businesses such as the Homes segment and pharmaceutical operations in the Health Care segment performing well, and with the Chemicals and Electronics segments recovering due to improved export conditions. Operating income increased by ¥51.4 billion (55.9%) to ¥143.3 billion, and ordinary income increased by ¥47.7 billion (50.2%) to ¥142.9 billion. Business structure improvement expenses of ¥22.5 billion have been recorded mainly in the Chemicals segment, for naphtha cracker unification in Mizushima, Okayama, strengthening of petrochemical operations in Japan, etc. In pharmaceutical operations, litigation in the US claiming compensation for damages was finalized, and income from compensation for damage of ¥53.5 billion has been recorded. As a result, net income increased by ¥47.6 billion (88.6%) to ¥101.3 billion.

2. Results by operating segment

The Asahi Kasei Group's operations are described by major business classification: seven reportable segments of Chemicals, Fibers, Homes, Construction Materials, Health Care, and Critical Care, together with an "Others" category. Beginning with the April–June quarter of 2013, the sequence of reportable segments has been changed to correspond with the classification of our four business sectors: Chemicals & Fibers, Homes & Construction Materials, Electronics, and Health Care. In the Critical Care segment, results for the year-ago period were included beginning on April 27, 2012, while results were subject to consolidation throughout the entire period beginning with fiscal 2013.

CHEMICALS

Sales increased by ¥107.0 billion (15.6%) from a year ago to ¥791.6 billion, and operating income increased by ¥16.0 billion (69.6%) to ¥38.9 billion.

Chemicals and derivative products operations were impacted by low market prices for acrylonitrile and high feedstock prices, but operating income increased with the effect of the depreciation of the yen and improved market prices for styrene monomer. Polymer products operations were impacted by high feedstock prices for polyethylene and other products, but operating income increased with the effect of the depreciation of the yen and firm shipments of engineering plastics and of synthetic rubber for fuel-efficient tires. Operating income in specialty products operations increased with the effect of the depreciation of the yen, most notably for ion-exchange membranes, and firm shipments of coating materials and of functional chemicals for pharmaceutical manufacture.

FIBERS

Sales increased by ¥11.3 billion (10.3%) from a year ago to ¥120.9 billion, and operating income increased by ¥4.5 billion (112.5%) to ¥8.6 billion.

Although the cost of various feedstocks rose, operating income in Fibers increased with the effect of the weaker yen and firm shipments of nonwovens such as Lamous™ artificial suede for automotive upholstery and of Roica™ elastic polyurethane filament.

HOMES

Sales increased by ¥48.2 billion (9.9%) from a year ago to ¥534.4 billion, and operating income increased by ¥8.7 billion (16.1%) to ¥63.0 billion. Orders for order-built homes increased by ¥8.9 billion (2.2%) to ¥421.3 billion.

In order-built homes operations, deliveries of both Hebel Haus™ unit homes and Hebel Maison™ apartment buildings increased based on strong orders in the previous fiscal year. Operating income in real estate operations, with firm rental management, and in remodeling operations, which enjoyed strong orders for exterior wall painting work.

CONSTRUCTION MATERIALS

Sales increased by ¥3.5 billion (6.8%) from a year ago to ¥55.0 billion, and operating income increased by ¥1.5 billion (39.0%) to ¥5.5 billion.

In autoclaved aerated concrete (AAC) operations, sales of Hebel™ AAC panels increased. In insulation materials, shipments of Neoma™ high-performance phenolic foam panels increased. In foundation systems, orders for Eazet™ and ATT Column™ piling systems for small-scale construction expanded with the development of new applications. Sales of structural materials increased.

ELECTRONICS

Sales increased by ¥13.8 billion (10.6%) from a year ago to ¥145.0 billion, and operating income increased ¥11.4 billion (404.1%) to ¥14.2 billion.

Although electronic devices operations were impacted by reduced sales prices in each product category, operating income increased with the effect of the depreciation of the yen and increased shipments of electronic compasses and magnetic sensors for smartphones and other mobile applications. Although electronic materials operations were impacted by reduced sales prices, especially for Hipore™ Li-ion battery separator, operating income increased with the effect of the depreciation of the yen and increased sales of high-end products in each product category.

HEALTH CARE

Sales increased by ¥19.1 billion (14.3%) from a year ago to ¥152.5 billion, and operating income increased by ¥14.3 billion (90.0%) to ¥30.3 billion.

Although pharmaceuticals operations were impacted by higher selling, general and administrative expenses such as R&D expenses, operating income grew with increased shipments of Teribone™ osteoporosis drug and Recomodulin™ recombinant thrombomodulin. In devices-related operations, operating increased with the effect of the depreciation of the yen, increased sales of dialysis products and of therapeutic apheresis devices, and increased shipments of Planova™ virus removal filters.

CRITICAL CARE

Sales increased by ¥27.7 billion (53.2%) from a year ago to ¥79.8 billion, gross operating income* increased by ¥2.2 billion (29.4%) to ¥9.5 billion, and the consolidated operating loss decreased by ¥0.1 billion to ¥3.5 billion. The effect of amortization of goodwill and other intangible assets, etc., related to acquisition of ZOLL Medical Corporation increased by ¥2.0 billion to ¥13.0 billion.

LifeVest™ wearable defibrillator operations expanded smoothly, and sales of other products such as defibrillators for use by medical professionals increased, but selling, general and administrative expenses grew with reinforced sales activity. The increase in sales and the operating loss were enlarged by the difference in the period subject to consolidation.

* Operating income before amortization of goodwill and other intangible assets, etc., related to acquisition of ZOLL by Asahi Kasei.

OTHERS

Sales in “Others” increased by ¥0.5 billion (2.6%) from a year ago to ¥18.5 billion, and operating income decreased by ¥0.5 billion (20.5%) to ¥1.7 billion.

VII. Consolidated Financial Statements

1. Balance sheets

	At end of March 2013	At end of March 2014
Assets		
Current assets		
Cash and deposits	109,513	151,474
Notes and accounts receivable—trade	306,222	316,705
Short-term investment securities	124	—
Merchandise and finished goods	145,470	151,156
Work in process	100,513	112,243
Raw materials and supplies	63,695	65,141
Deferred tax assets	21,945	27,469
Other	73,619	68,106
Allowance for doubtful accounts	(1,631)	(1,894)
Total current assets	819,469	890,401
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	428,616	453,498
Accumulated depreciation	(241,191)	(250,633)
Buildings and structures, net	187,425	202,866
Machinery, equipment and vehicles	1,236,111	1,290,526
Accumulated depreciation	(1,082,480)	(1,127,452)
Machinery, equipment and vehicles, net	153,631	163,074
Land	58,176	58,067
Lease assets	13,980	13,567
Accumulated depreciation	(7,173)	(9,095)
Lease assets, net	6,806	4,472
Construction in progress	41,482	35,216
Other	129,716	137,897
Accumulated depreciation	(115,656)	(121,056)
Other, net	14,060	16,841
Subtotal	461,581	480,535
Intangible assets		
Goodwill	134,303	137,679
Other	121,114	120,740
Subtotal	255,417	258,419
Investments and other assets		
Investment securities	224,903	238,419
Long-term loans receivable	5,248	9,173
Net defined benefit asset	—	2,369
Deferred tax assets	8,487	16,278
Other	25,311	19,751
Allowance for doubtful accounts	(245)	(256)
Subtotal	263,704	285,735
Total noncurrent assets	980,702	1,024,689
Total assets	1,800,170	1,915,089

	At end of March 2013	At end of March 2014
Liabilities		
Current liabilities		
Notes and accounts payable—trade	172,630	159,925
Short-term loans payable	113,043	103,605
Commercial paper	70,000	10,000
Current portion of bonds	5,000	—
Lease obligations	2,415	1,784
Accrued expenses	91,646	93,313
Income taxes payable	13,978	48,520
Advances received	61,953	80,164
Provision for periodic repairs	2,359	7,964
Provision for product warranties	2,143	2,503
Provision for removal cost of property, plant and equipment	1,910	2,893
Asset retirement obligations	722	806
Other	65,064	65,305
Total current liabilities	602,864	576,782
Noncurrent liabilities		
Bonds payable	40,000	40,000
Long-term loans payable	146,929	146,037
Lease obligations	4,051	2,445
Deferred tax liabilities	39,985	43,441
Provision for retirement benefits	107,776	—
Provision for directors' retirement benefits	767	818
Net defined benefit liability	—	143,523
Provision for periodic repairs	4,255	173
Provision for removal cost of property, plant and equipment	2,960	9,526
Asset retirement obligations	2,834	3,244
Long-term guarantee deposited	18,396	18,899
Other	4,902	4,434
Total noncurrent liabilities	372,855	412,541
Total liabilities	975,719	989,323
Net assets		
Shareholders' equity		
Capital stock	103,389	103,389
Capital surplus	79,403	79,404
Retained earnings	553,557	635,403
Treasury stock	(2,431)	(2,591)
Total shareholders' equity	733,918	815,605
Accumulated other comprehensive income		
Net unrealized gain on other securities	62,622	75,626
Deferred gains or losses on hedges	(900)	(171)
Foreign currency translation adjustments	16,440	46,734
Remeasurements of defined benefit plans	—	(25,094)
Total accumulated other comprehensive income	78,162	97,095
Minority interests	12,371	13,067
Total net assets	824,451	925,766
Total liabilities and net assets	1,800,170	1,915,089

2. Statements of income and statements of comprehensive income

(1) Statements of income

	FY 2012	FY 2013
Net sales	1,666,640	1,897,766
Cost of sales	1,239,452	1,385,704
Gross profit	427,188	512,062
Selling, general and administrative expenses	335,228	368,715
Operating income	91,960	143,347
Non-operating income		
Interest income	1,301	1,183
Dividends income	2,949	3,681
Foreign exchange gains	4,285	425
Insurance income	1,661	1,132
Other	3,623	4,157
Total non-operating income	13,821	10,578
Non-operating expenses		
Interest expense	3,339	3,375
Equity in losses of affiliates	166	1,756
Costs associated with idle portion of facilities	2,190	1,366
Other	4,961	4,563
Total non-operating expenses	10,656	11,060
Ordinary income	95,125	142,865
Extraordinary income		
Gain on sales of investment securities	81	330
Gain on sales of noncurrent assets	247	1,672
Income from compensation for damage	—	53,532
Total extraordinary income	328	55,534
Extraordinary loss		
Loss on valuation of investment securities	511	1,223
Loss on disposal of noncurrent assets	4,011	5,575
Impairment loss	2,069	441
Environmental expenses	206	—
Business structure improvement expenses	6,355	22,546
Loss on discontinuation of development project	—	4,753
Total extraordinary loss	13,151	34,539
Income before income taxes and minority interests	82,302	163,860
Income taxes—current	27,873	68,166
Income taxes—deferred	526	(6,399)
Total income taxes	28,399	61,767
Income before minority interests	53,903	102,093
Minority interests in income	191	796
Net income	53,712	101,296

(2) Statements of comprehensive income

	FY 2012	FY 2013
Income before minority interests	53,903	102,093
Other comprehensive income		
Net increase in unrealized gain on other securities	22,383	12,952
Deferred gains or losses on hedges	786	729
Foreign currency translation adjustment	34,595	29,095
Share of other comprehensive income of associates accounted for using equity method	5,848	1,233
Total other comprehensive income	63,612	44,009
Comprehensive income	117,515	146,102
Comprehensive income attributable to		
Owners of the parent	116,505	144,956
Minority interests	1,010	1,145

3. Statements of changes in net assets

	FY 2012	FY 2013
Shareholders' equity		
Capital stock		
Balance at beginning of fiscal year	103,389	103,389
Balance at end of fiscal year	103,389	103,389
Capital surplus		
Balance at beginning of fiscal year	79,404	79,403
Changes during the fiscal year		
Disposal of treasury stock	(0)	1
Total changes of items during the period	(0)	1
Balance at end of fiscal year	79,403	79,404
Retained earnings		
Balance at beginning of fiscal year	516,401	553,557
Changes during the fiscal year		
Dividends from surplus	(19,567)	(19,566)
Net income	53,712	101,296
Change of scope of consolidation	(8)	1,323
Change of scope of equity method	—	(1,208)
Effect of change in the reporting period of consolidated subsidiaries and affiliates	3,020	—
Total changes of items during the period	37,156	81,845
Balance at end of fiscal year	553,557	635,403
Treasury stock		
Balance at beginning of fiscal year	(2,388)	(2,431)
Changes during the fiscal year		
Purchase of treasury stock	(49)	(162)
Disposal of treasury stock	6	2
Total changes of items during the period	(43)	(160)
Balance at end of fiscal year	(2,431)	(2,591)
Total shareholders' equity		
Balance at beginning of fiscal year	696,805	733,918
Changes during the fiscal year		
Dividends from surplus	(19,567)	(19,566)
Net income	53,712	101,296
Purchase of treasury stock	(49)	(162)
Disposal of treasury stock	6	3
Change of scope of consolidation	(8)	1,323
Change of scope of equity method	—	(1,208)
Effect of change in the reporting period of consolidated subsidiaries and affiliates	3,020	—
Total changes of items during the period	37,113	81,687
Balance at end of fiscal year	733,918	815,605

	FY 2012	FY 2013
Accumulated other comprehensive income		
Net unrealized gain on other securities		
Balance at beginning of fiscal year	40,148	62,622
Changes during the fiscal year		
Net changes of items other than shareholders' equity	22,474	13,004
Total changes of items during the period	22,474	13,004
Balance at end of fiscal year	62,622	75,626
Deferred gains or losses on hedges		
Balance at beginning of fiscal year	(1,734)	(900)
Changes during the fiscal year		
Net changes of items other than shareholders' equity	834	729
Total changes of items during the period	834	729
Balance at end of fiscal year	(900)	(171)
Foreign currency translation adjustment		
Balance at beginning of fiscal year	(28,374)	16,440
Changes during the fiscal year		
Net changes of items other than shareholders' equity	44,814	30,294
Total changes of items during the period	44,814	30,294
Balance at end of fiscal year	16,440	46,734
Remeasurements of defined benefit plans		
Balance at beginning of fiscal year	—	—
Net changes of items other than shareholders' equity	—	(25,094)
Total changes of items during the period	—	(25,094)
Balance at end of fiscal year	—	(25,094)
Total accumulated other comprehensive income		
Balance at beginning of fiscal year	10,040	78,162
Changes during the fiscal year		
Net changes of items other than shareholders' equity	68,122	18,932
Total changes of items during the period	68,122	18,932
Balance at end of fiscal year	78,162	97,095
Minority interests		
Balance at beginning of fiscal year	12,439	12,371
Changes during the fiscal year		
Net changes of items other than shareholders' equity	(68)	696
Total changes of items during the period	(68)	696
Balance at end of fiscal year	12,371	13,067
Total net assets		
Balance at beginning of fiscal year	719,285	824,451
Changes during the fiscal year		
Dividends from surplus	(19,567)	(19,566)
Net income	53,712	101,296
Purchase of treasury stock	(49)	(162)
Disposal of treasury stock	6	3
Change of scope of consolidation	(8)	1,323
Change of scope of equity method	—	(1,208)
Effect of change in the reporting period of consolidated subsidiaries and affiliates	3,020	—
Net changes of items other than shareholders' equity	68,054	19,628
Total changes of items during the period	105,167	101,315
Balance at end of fiscal year	824,451	925,766

4. Statements of cash flows

	FY 2012	FY 2013
Cash flows from operating activities		
Income before income taxes	82,302	163,860
Depreciation and amortization	80,050	86,052
Impairment loss	2,069	441
Amortization of goodwill	6,989	8,823
Amortization of negative goodwill	(231)	(231)
(Decrease) increase in provision for periodic repairs	(1,408)	1,519
(Decrease) increase in provision for product warranties	(171)	343
(Decrease) increase in provision for noncurrent assets removal cost	(1,152)	7,549
Increase in provision for retirement benefits	1,469	—
Decrease in net defined benefit liability	—	(1,648)
Interest and dividend income	(4,251)	(4,864)
Interest expense	3,339	3,375
Equity in losses of affiliates	166	1,756
Gain on sales of investment securities	(81)	(330)
Loss on valuation of investment securities	511	1,223
Gain on sales of noncurrent assets	(247)	(1,672)
Loss on disposal of noncurrent assets	4,011	5,575
Income from compensation for damage	—	(53,532)
Increase in notes and accounts receivable—trade	(21,385)	(4,082)
Increase in inventories	(21,758)	(12,377)
Increase (decrease) in notes and accounts payable—trade	21,423	(17,831)
(Decrease) increase in accrued expenses	(6,783)	476
Increase in advances received	10,090	17,811
Other, net	(8,893)	15,549
Subtotal	146,059	217,786
Interest and dividend income, received	5,744	5,818
Interest expense, paid	(3,556)	(3,447)
Proceeds from compensation for damage	—	53,532
Income taxes paid	(22,240)	(29,538)
Net cash provided by operating activities	126,008	244,152
Cash flows from investing activities		
Payments into time deposits	(5,977)	(7,526)
Proceeds from withdrawal of time deposits	13,820	5,685
Purchase of property, plant and equipment	(88,194)	(80,933)
Proceeds from sales of property, plant and equipment	548	2,588
Purchase of intangible assets	(15,789)	(15,576)
Purchase of investment securities	(3,161)	(2,695)
Proceeds from sales of investment securities	650	1,018
Purchase of investments in subsidiaries resulting in change in scope of consolidation	(174,472)	(1,697)
Additional purchase of investments in consolidated subsidiaries	(1,333)	(152)
Payments for transfer of business	(282)	—
Payments of loans receivable	(11,476)	(10,517)
Collection of loans receivable	9,417	7,433
Other, net	(2,267)	(1,382)
Net cash used in investing activities	(278,518)	(103,753)

	FY 2012	FY 2013
Cash flows from financing activities		
Increase in short-term loans payable	282,368	85,603
Decrease in short-term loans payable	(248,073)	(81,924)
Proceeds from issuance of commercial paper	203,000	85,000
Redemption of commercial paper	(148,000)	(145,000)
Proceeds from long-term loans payable	114,083	13,362
Repayment of long-term loans payable	(34,185)	(34,426)
Proceeds from issuance of bonds	20,000	—
Redemption of bonds	—	(5,000)
Repayments of lease obligations	(2,539)	(2,521)
Purchase of treasury stock	(50)	(165)
Proceeds from disposal of treasury stock	6	3
Cash dividends paid	(19,567)	(19,566)
Cash dividends paid to minority shareholders	(667)	(589)
Other, net	(131)	152
Net cash provided (used in) by financing activities	166,244	(105,070)
Effect of exchange rate change on cash and cash equivalents	(853)	3,305
Net increase in cash and cash equivalents	12,881	38,633
Cash and cash equivalents at beginning of period	96,351	104,008
Increase in cash and cash equivalents resulting from change of scope of consolidation	102	498
Effect of change in the reporting period of consolidated subsidiaries and affiliates	(5,327)	—
Cash and cash equivalents at end of period	104,008	143,139

VIII. Segment Information

1. Reporting segments

(1) Fiscal 2012

	Reporting segments								Others	Total
	Chemicals	Fibers	Homes	Construction Materials	Electronics	Health Care	Critical Care	Subtotal		
<i>Sales</i>										
Customers	684,582	109,613	486,182	51,504	131,148	133,450	52,131	1,648,610	18,031	1,666,640
Intersegment	20,678	1,794	215	15,948	420	66	—	39,120	23,967	63,088
Total	705,260	111,406	486,397	67,451	131,569	133,516	52,131	1,687,730	41,998	1,729,728
Operating income	22,925	4,030	54,266	3,962	2,824	15,932	(3,667)	100,272	2,195	102,467
Assets	650,519	115,584	304,675	46,804	167,723	183,836	240,318	1,709,460	59,240	1,768,700
<i>Other items</i>										
Depreciation	29,993	6,099	5,266	2,271	15,003	10,493	6,933	76,058	934	76,992
Amortization of goodwill	436	—	—	—	12	1,005	5,337	6,790	199	6,989
Investments in associates accounted for using equity method	41,313	4,667	—	—	2,489	42	—	48,512	16,643	65,154
Increase in property, plant and equipment, and intangible assets	47,290	6,833	9,527	2,186	17,011	14,275	5,416	102,538	1,140	103,677

(2) Fiscal 2013

	Reporting segments								Others	Total
	Chemicals	Fibers	Homes	Construction Materials	Electronics	Health Care	Critical Care	Subtotal		
<i>Sales</i>										
Customers	791,615	120,890	534,377	55,003	144,995	152,546	79,840	1,879,267	18,499	1,897,766
Intersegment	33,189	1,869	85	16,758	490	39	—	52,430	23,767	76,197
Total	824,804	122,760	534,462	71,761	145,485	152,585	79,840	1,931,698	42,266	1,973,963
Operating income (loss)	38,879	8,565	62,984	5,506	14,239	30,268	(3,526)	156,916	1,745	158,660
Assets	659,593	119,493	351,621	49,447	174,883	221,003	255,786	1,831,826	62,935	1,894,761
<i>Other items</i>										
Depreciation	31,086	5,883	5,883	2,186	14,303	10,034	9,983	79,357	994	80,351
Amortization of goodwill	551	2	—	—	15	918	7,097	8,583	240	8,823
Investments in associates accounted for using equity method	35,489	5,168	—	—	2,954	41	—	43,652	17,948	61,601
Increase in property, plant and equipment, and intangible assets	30,754	8,008	8,666	6,371	14,583	9,457	8,697	86,536	1,395	87,930

2. Differences between total amounts of reporting segments and recorded amounts on consolidated financial statements

Sales	Fiscal 2012	Fiscal 2013
Total of reporting segments	1,687,730	1,931,698
Net sales in "Others" category	41,998	42,266
Elimination of intersegment sales	(63,088)	(76,197)
Net sales on consolidated statements of income	1,666,640	1,897,766

Operating income	Fiscal 2012	Fiscal 2013
Total of reporting segments	100,272	156,916
Operating income in "Others" category	2,195	1,745
Elimination of intersegment sales	1,469	388
Corporate expenses, etc.*	(11,975)	(15,702)
Operating income on consolidated statements of income	91,960	143,347

* Corporate expenses, etc. include corporate revenue, basic research expense, and group management expense, etc. which are not allocated to reporting segments.

Assets	Fiscal 2012	Fiscal 2013
Total of reporting segments	1,709,460	1,831,826
Assets in "Others" category	59,240	62,935
Elimination of intersegment sales	(200,347)	(244,286)
Corporate assets*	231,817	264,613
Total assets on consolidated balance sheets	1,800,170	1,915,089

* Corporate assets include assets of Asahi Kasei Corp.—surplus operating funds (cash and deposits), long-term investment capital (investment securities, etc.), and land, etc.

IX. Geographic information

1. Net sales

(1) Fiscal 2012

Japan	China	Other regions	Total
1,181,429	155,570	329,641	1,666,640

(2) Fiscal 2013

Japan	China	Other regions	Total
1,289,054	187,247	421,465	1,897,766

2. Property, plant and equipment

(1) Fiscal 2012

Japan	Other regions	Total
369,481	92,100	461,581

(2) Fiscal 2013

Japan	Other regions	Total
363,241	117,295	480,535