

Med-Tech to become a wholly owned subsidiary
of Asahi Kasei Kuraray Medical

Asahi Kasei Kuraray Medical will purchase all remaining shares of consolidated subsidiary Med-Tech on October 1, 2010, making it a wholly owned subsidiary.

Background

Asahi Kasei Kuraray Medical made Med-Tech a consolidated subsidiary in October 2009 by purchasing additional shares to raise its holding in Med-Tech to over 68.3%, and had planned to make it a wholly owned subsidiary with the acquisition of all remaining shares by the end of March 2011.

As integration of the management of the two companies is progressing well, Asahi Kasei Kuraray Medical decided to make Med-Tech a wholly owned subsidiary as of October 1, 2010.

Market development

With Med-Tech as a wholly owned subsidiary, Asahi Kasei Kuraray Medical will accelerate the integration of its cutting-edge membrane filtration technology and selective adsorption technology together with Med-Tech's equipment and systems technology, facilitating the development of higher performance and safer medical devices and equipment as system-based solutions that swiftly meet the needs of clinical institutions and raise the quality of life for patients throughout the world.

Profile of Med-Tech Inc.

President:	Tomoyuki Wada
Head office:	Itabashi-ku, Tokyo, Japan
Establishment:	July 1974
Paid-in capital:	¥140 million
Employees:	≈90
Manufacturing facility:	Saitama, Japan
Business line:	R&D, production, sale, and OEM of medical equipment